

# State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

FEBRUARY FM8

		Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
			February FY 2016	February FY 2015	Increase/ (Decrease)	% Chg.	February FY 2016	February FY 2015	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	DOR	118,355,505	(101,721,745)	220,077,250	216.4%	2,478,766,737	2,027,870,648	450,896,089	22.2%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
<b>Individual Income Tax</b>			<b>118,355,505</b>	<b>(101,721,745)</b>	<b>220,077,250</b>	<b>216.4%</b>	<b>3,000,608,625</b>	<b>2,529,861,176</b>	<b>470,747,449</b>	<b>18.6%</b>
Corporate Income Tax	CIT	DOR	3,725,048	(3,163,762)	6,888,810	217.7%	118,088,233	54,011,675	64,076,558	118.6%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
<b>Corporate Income Tax</b>			<b>3,725,048</b>	<b>(3,163,762)</b>	<b>6,888,810</b>	<b>217.7%</b>	<b>167,428,508</b>	<b>104,712,806</b>	<b>62,715,702</b>	<b>59.9%</b>
<b>Corporate License Tax</b>	CLT	DOR	<b>4,071,046</b>	<b>9,482,004</b>	<b>(5,410,958)</b>	<b>-57.1%</b>	<b>37,105,208</b>	<b>74,343,026</b>	<b>(37,237,818)</b>	<b>-50.1%</b>
Sales & Use Tax (2)	SUT	DOR	196,979,718	184,985,698	11,994,020	6.5%	1,577,294,109	1,511,378,025	65,916,084	4.4%
Automobile Sales Taxes (2)	SUTA	DOR/DMV	122,861	637,774	(514,913)	-80.7%	1,552,560	4,411,890	(2,859,330)	-64.8%
Casual Sales Tax (2)	ECT	DMV/DNR	260,764	865,784	(605,020)	-69.9%	3,546,589	7,219,242	(3,672,653)	-50.9%
<b>Sales &amp; Use Tax</b>			<b>197,363,343</b>	<b>186,489,256</b>	<b>10,874,087</b>	<b>5.8%</b>	<b>1,582,393,258</b>	<b>1,523,009,157</b>	<b>59,384,101</b>	<b>3.9%</b>
<b>Other Revenues</b>	See second page		<b>32,935,309</b>	<b>27,860,008</b>	<b>5,075,301</b>	<b>18.2%</b>	<b>365,478,638</b>	<b>369,525,434</b>	<b>(4,046,796)</b>	<b>-1.1%</b>
<b>Total Revenues</b>			<b>356,450,251</b>	<b>118,945,761</b>	<b>237,504,490</b>	<b>199.7%</b>	<b>5,153,014,237</b>	<b>4,601,451,599</b>	<b>551,562,638</b>	<b>12.0%</b>
<b>Reconciliation to BEA</b>										
Total Revenues (net) per SCEIS	TTL		356,450,265	118,945,759			4,589,640,685	4,048,487,814		
Rounding			(3)	2			(2)	17		
Total Tax Relief Transfers (1)			-	-			571,182,163	552,691,659	(1)	
General Fund Reserve Transfer			-	-			(8,140,680)	-		
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			45	-		
Petroleum Inspection	PET		(11)	-			(63,982)	(6,636)		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments (3)			-	-			396,008	278,745	(3)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>356,450,251</b>	<b>118,945,761</b>			<b>5,153,014,237</b>	<b>4,601,451,599</b>		

## Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.

(3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Agency from which Revenue Derives			February FY 2016	February FY 2015	Increase/ (Decrease)	% Chg.	February FY 2016	February FY 2015	Increase/ (Decrease)	% Chg.
<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	1,973,466	2,140,500	(167,034)	-7.8%	12,655,580	15,378,392	(2,722,812)	-17.7%
Aircraft Tax	ACT	DOR	-	708	(708)	-100.0%	4,123,311	4,492,415	(369,104)	-8.2%
Alcoholic Liq Tax	ALC	DOR	6,219,583	5,954,852	264,731	4.4%	40,436,092	38,737,822	1,698,270	4.4%
Bank Tax	BKT	DOR	(111,171)	5,333	(116,504)	-2184.6%	11,726,645	7,319,371	4,407,274	60.2%
Beer and Wine Tax	BRW	DOR	7,759,137	7,271,306	487,831	6.7%	61,435,864	60,684,679	751,185	1.2%
Coin Operated Tax	COL	DOR	5,725	13,663	(7,938)	-58.1%	115,140	191,185	(76,045)	-39.8%
Departmental Revenue	DGR	Various	3,931,871	2,141,382	1,790,489	83.6%	17,628,981	6,265,422	11,363,559	181.4%
Documentary Tax	DOC	DOR	2,840,254	2,392,975	447,279	18.7%	25,667,833	23,075,222	2,592,611	11.2%
Earned on Investments	IVT	STO	2,476,347	1,546,683	929,664	60.1%	13,478,638	11,791,867	1,686,771	14.3%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	3,127,072	2,777,529	349,543	12.6%	105,373,446	123,222,856	(17,849,410)	-14.5%
DMV Licenses & Fees	MVL*	DMV	792,787	736,045	56,742	7.7%	6,239,140	5,556,806	682,334	12.3%
Private Car Lines Tax	PCT	DOR	70,567	15,914	54,653	343.4%	4,295,413	4,008,285	287,128	7.2%
Public Service Assessment	PUB	DOR	5	1	4	400.0%	(2,892)	74,136	(77,028)	-103.9%
Public Service Authority	PSA	PSA	-	-	-		10,439,000	9,678,000	761,000	7.9%
Retailers License Tax	RET	DOR	71,887	59,855	12,032	20.1%	618,064	492,599	125,465	25.5%
S & L Assoc Tax	SLT	DOR	3,300	21,100	(17,800)	-84.4%	336,644	1,351,089	(1,014,445)	-75.1%
Securities Fee	SEC	Attorney General	800,858	438,541	362,317	82.6%	22,093,727	20,825,283	1,268,444	6.1%
Tobacco Tax	TOB	DOR	2,026,529	1,752,795	273,734	15.6%	15,313,612	14,811,349	502,263	3.4%
Work Comp Ins Tax	WCT	DOI/WCC	(1,000,000)	(799,625)	(200,375)	-25.1%	1,104,592	803,234	301,358	37.5%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	510,848	641,546	(130,698)	-20.4%	5,004,814	5,292,254	(287,440)	-5.4%
Probation Fees	PPF	PP&P	565,468	282,734	282,734	100.0%	2,261,872	2,261,872	-	0.0%
Indirect Cost Recoveries	IDC	Various	870,776	466,171	404,605	86.8%	4,854,330	5,445,094	(590,764)	-10.8%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		278,792	266,202	12,590	4.7%
Unclaimed Property	UCP	STO	-	-	-		-	7,500,000	(7,500,000)	-100.0%
<b>Total Other Revenues</b>			<b>32,935,309</b>	<b>27,860,008</b>	<b>5,075,301</b>	<b>18.2%</b>	<b>365,478,638</b>	<b>369,525,434</b>	<b>(4,046,796)</b>	<b>-1.1%</b>